

## TODAYS MARKET OUTLOOK

### Markets likely to open marginally higher on Wednesday

Indian markets edged lower on Tuesday to extend losses for the fifth straight session, with banking stocks coming under heavy selling pressure once again. Today, the start of the session is likely to be slightly in green, as traders may go for some bargain hunting after five sessions of continuous drubbing.

Markets will get some support with report that the government is planning to pitch for an upgrade in its sovereign ratings from global rating agency Fitch, highlighting its structural reform initiatives and a revised fiscal consolidation framework.

Traders remained concerned with a private report enlightening that India has signaled a larger fiscal deficit for the federal government for the year to March 2018 and while it has forecast a lower gap for next year, with a national election due in early 2019 many expect that target to be breached.

Finally, the BSE Sensex tumbled 429.58 points or 1.27% to 33,317.20, while the CNX Nifty was down by 109.60 points or 1.06% to 10,249.25.

## ECONOMY & MARKET PULSE

- RBI to infuse additional liquidity of Rs 1 lakh crore into banking system
- Govt to form group for necessary changes in SEZs Policy: Prabhu
- GST collections to grow in range of 14-16% in FY19: SBI Research
- India's GDP growth to improve sharply to 7.5% in FY19: Crisil Ratings

## Indices Performance

Index	6-Mar-18	Previous Close	% Change*
S&P BSE Sensex	33,277.16	34,003.68	-2.14%
CNX Nifty	10,249.25	10,358.85	-1.06%
CNX Midcap	19,097.55	19,327.40	-1.19%
CNX 500	9,039.80	9,136.10	-1.05%
S&P BSE Smallcap	17,637.18	17,937.31	-1.67%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,874.76	24,538.06	1.37%
Nasdaq	7,330.70	7,257.87	1.00%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,115.98	7,069.90	0.65%
CAC	5,167.23	5,136.58	0.60%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,148.37	6,492.70	-344.33
DII Flows	3,006.68	3,741.01	-734.33

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,573.00	4.00	0.73%
Silver (1Kg)	39,281.00	311.00	1.68%
Crude Oil (1 barrel)	4,063.00	3.00	-0.29%
Aluminium (1 Kg)	138.50	1.05	-0.79%
Copper (1Kg)	454.85	3.00	0.55%

## Currency Market

Currency	6-Mar-18	Gains+/Loss	% Change*
INR / 1 USD	64.9941	0.06	0.09%
INR / 1 GBP	89.9063	-0.21	-0.24%
INR / 1 EURO	80.2092	-0.17	-0.22%
INR / 100 JPY	61.2000	0.44	0.71%